

VCS PROJECT REVIEW REPORT

Project ID	985
Project Name	Cordillera Azul National Park REDD Project
Project Proponent	Centro de Conservación, Investigación y Manejo de Áreas Naturales – Cordillera Azul (CIMA-Cordillera Azul)
Methodology	VM0007
Sectoral Scope(s)	14 AFOLU
Validation/Verification Body (VVB)	SCS Global Services
Registry	Markit

Assessment Criteria	AFOLU Requirements v3.3;
Date of First Issue	2 May 2014
Date of Final Issue	2 May 2014

Summary:

An accuracy review of the Cordillera Azul National Park REDD Project issuance request has been conducted by VCS in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised no assessment findings and one minor finding, detailed below. The VVB need not to address the minor finding during this review. Please note though that where VCS finds consistent minor findings by the VVB in future reviews, minor findings shall be escalated to assessment findings.

This findings report may be made publically available.

1 ASSESSMENT FINDINGS

No findings.

2 MINOR FINDINGS

Finding 1

Section 3.7.3 of the AFOLU Requirements requires a project to prepare a non-permanence report at both validation and verification, while Section 5.1.3 requires that validation/verification bodies to produce an assessment of the report.

VCS understands that validation and verification were conducted concurrently and the non-permanence risk rating validated at validation was also applicable to this verification. However, the verification report omits this information and makes no reference to how the risk rating was determined.

The respective reports should be clear that the non-permanence risk report was included with the project description and validation report and subsequent risk rating that was determined from this report.

Please ensure in future concurrent validations and verifications that this information is explicitly provided in monitoring and verification reports.

3 ASSESSMENT CONCLUSION

A minor finding was raised regarding the omission of how the non-permanence risk rating was determined and verified in monitoring and verification reports that were produced with a concurrent validation. This minor finding does not require a formal response from the validation/verification body; however, the VCS would like to bring this minor non-compliance to the auditor's attention so it can be addressed in future validations/verifications.