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24 October 2019

Señora
Patricia Fernández-Dávila
Directora Ejecutiva
Centro de Conservación, Investigación y Manejo de Áreas Naturales
Av. Benavides N° 1238 – Oficina 601
Miraflores

Dear Señora Fernández-Dávila,

This letter is in reference to the request by the Centro de Conservación, Investigación y Manejo de Áreas Naturales (CIMA) to extend the deadline for validation of the 10-year baseline reassessment by the time of verification for the Cordillera Azul National Park REDD Project (Project ID 0985). Section 3.2.7 of the *VCS Standard, v.4.0* requires that all REDD projects be subject to a 10-year baseline reassessment validated at the time of subsequent verification. Verra's understanding is the 10-year baseline reassessment deadline has already passed for the aforementioned project.

Please be advised that Verra intends to work with project proponents on a case-by-case basis to permit extensions to validation or project baseline reassessment deadlines, as appropriate. Point number 7 in the VCS guidance document [Nesting Guidance for VCS REDD+ Projects](#) states "Where a project is undergoing validation or baseline reassessment, and where the government is likely to approve a relevant jurisdictional reference level within two years, Verra intends to work with project proponents on a case-by-case basis to permit extensions to the validation or project baseline reassessment deadlines, as appropriate." On the basis of the above statement (posted 11 July 2019 on the Verra website), Verra is willing to consider extension requests for similar and unique circumstances.

On 24 June 2019, the Natural Resources of the Ministry of Environment of Peru (MINAM) issued a letter signed by the Vice Minister of Strategic Development of Natural Resources which authorized Peruvian projects to use their own baselines until 31 December 2020. Given Peruvian government authorization, CIMA's implicit acknowledgement via extension request that the project baseline is still representative of deforestation in the area, and that Verra requirements and Peruvian nesting requirements call for reassessment of the baseline scenario twice in the next two years, Verra considers CIMA's request appropriate, and as such, grants the extension. Kindly note that point 7 in the VS guidance document [Nesting Guidance for VCS REDD+ Projects](#) states "Any grandfathering period established for project baselines by the jurisdictional government must be adhered to, noting that Verra is unlikely to allow an extension to a project baseline reassessment deadline beyond two years." The extension period for baseline reassessment therefore is through 24 October, 2021.

Sincerely,

Julia Philpott, Manager
Program Operations
Verra